

Monday the 21st of April, 2025 Economic Development Committee Meeting Silvis City Hall/Council Chambers 121 11<sup>th</sup> Street Silvis, Illinois 61282

Alderman Cervantes called the meeting to order at 4:20 pm and noted a quorum.

**Committee members in attendance were:** Alderman Rice, and Alderman Cervantes. Others in Attendance: Resident Steve Marinaccio, and Administrator Leibovitz.

## Items for discussion:

1. RBH Resources, LLC (dba. Rock River Coin)

The owner of Rock River Coin requested to meet with the Economic Development Committee to discuss their future business plan for their Silvis property and was invited to attend this meeting. However, they did not show up. The current TIF agreement between the City of Silvis and RBH Resources, LLC. is in default due to the owner's nonperformance. No action was taken at this meeting.

Alderman Rice made a motion to adjourn the meeting at 4:30pm, Seconded by Alderman Cervantes. All in favor.

Submitted by:

Jerry Leibovitz
City Administrator

City of Silvis ·121 11<sup>th</sup> Street· Silvis, Illinois 61282 Phone: (309) 792-9181 · <u>www.silvisil.org</u> · Fax: (309) 792-9726 Amy Malmstrom· City Clerk · amalmstrom@silvisil.org